



# Binance Coin Analysis Report

## Binance Coin's purpose

### Binance Coin clarity of purpose



### Binance Coin purpose and aspects

High performance exchange, Discounted currency exchange platform trading fees if fees are paid in binance, Up to 1.4 million single / s high performance matching engine technology, Multi-platform coverage Support Web, iOS, Android, H5, WeChat, PC client, Multi - layer, multi - cluster system architecture, Every quarter 20% of profits are used to buy back BNB and destroy them, until 50% of all BNB tokens are bought back (100M)

### Binance Coin additional differentiation against competition

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### Binance Coin categories

[Exchange](#)

[VIEW VIDEO](#)

## Binance Coin's Facts & Figures

<b>Name</b>	Binance Coin
<b>Trades under Symbol</b> ⓘ	BNB
<b>Circulating supply</b>	95,512,523
<b>Maximum supply</b>	200,000,000
<b>First USD price per coin</b>	\$0.12
<b>Coins Distributed in ICO</b>	N/A
<b>Emission rate</b> ⓘ	Deflation through token burning
<b>Blockchain</b>	Ethereum
<b>Consensus method</b> ⓘ	Ethereum consensus (currently proof of work, will be proof of stake later on)
<b>Algorithm</b>	N/A
<b>Time for block processing</b> ⓘ	N/A
<b>Transactions per second</b>	0
<b>Is coin Movable?</b>	No
<b>Type</b>	Token

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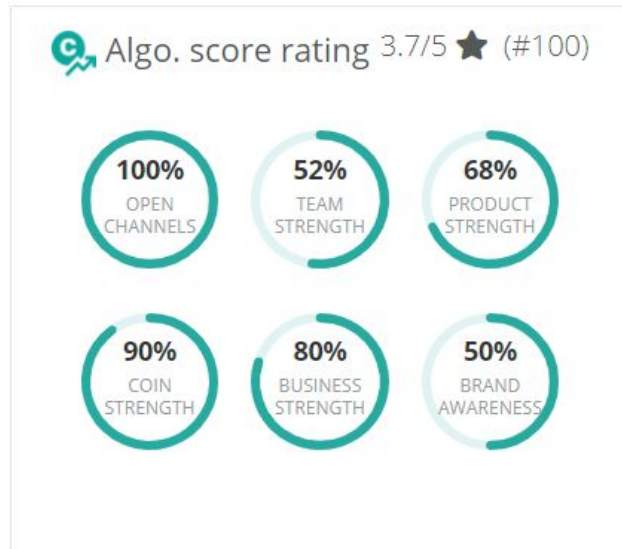


## Binance Coin's Algo score

The CoinCheckup Algo score is a score based on extensive research we do on every crypto coin or token.

We apply a [fully transparent formula](#) on every coin/token in order to stay unbiased and look at the facts.

Not all coins/tokens are the same, so the formula is different for a centralized, semi-decentralized, or decentralized coin. That being said, the formula is always the same for each type of coin and our ratings are always transparent.



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## Binance Coin's Performance Statistics

### ⌄ How long has Binance Coin been trading?

Binance Coin has been trading for **14 months** (1 years) now. According to our records, it started trading on Tuesday, July 25th 2017, for a first price of \$0.1152.

### ⌄ How volatile has Binance Coin been over the last 30 days?

Binance Coin's **30 day volatility** has been 18.91%.

① *The higher the volatility, the higher the risk and/or potential gains can be for a certain coin, since the movement is stronger for the time period in question.*

### ⌄ How volatile has Binance Coin been over the past week?

Binance Coin's **7 day volatility** has been 9.14%.

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## Binance Coin's Historical return on Investment

Year	2016	2017	2018
Returns by year	N/A	N/A	20.17%

Month	2016	2017	2018
Jan	N/A	N/A	33.40%
Feb	N/A	N/A	13.61%
Mar	N/A	N/A	6.52%

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## Binance Coin's Predictions

### M0 money in the crypto market

M0: The total of all physical currency, plus accounts at the central bank which can be exchanged for physical currency



### M1 money in the crypto market

M1: Measure M0 plus the amount in demand accounts, including "checking" or "current" accounts



[VIEW ALL PREDICTIONS](#)





## Binance Coin explained In-depth!

### What Is Binance Coin?

#### Short description

The Binance Coin is an Ethereum-based token that allows users to receive a discount for any fees on the Binance Coin platform, a pure cryptocurrency exchange that plans to create a decentralized exchange for blockchain assets. BNB also gives users access to special features and will be used to power the upcoming decentralized exchange.

Continue reading this chapter on <https://coincheckup.com/coins/Binance Coin/purpose>

