



# Bitcoin Diamond Analysis Report

## Bitcoin Diamond's purpose

### Bitcoin Diamond clarity of purpose



### Bitcoin Diamond purpose and aspects

Bitcoin Diamond (BCD) is a fork of Bitcoin that occurs at the predetermined height of block 495866 and therewith a new chain will be generated as the BCD. Bitcoin Diamond miners will begin creating blocks with a new proof-of-work algorithm, and will consecutively develop and enhance the protection for account transfer and privacy based on original features of BTC. This will cause a bifurcation of the Bitcoin blockchain. The original Bitcoin blockchain will continue on unaltered, but a new branch of the blockchain will split off from the original chain. It shares the same transaction history with Bitcoin until it starts branching and coming into a unique block from which it diverges. As a result of this process, a new cryptocurrency was created which we call "Bitcoin Diamond".

### Bitcoin Diamond additional differentiation against competition

After nine years of rapid development of Bitcoin, high transactions fees and Bitcoin no longer meets the demands from rising numbers of clients. And various kinds of problems have arisen, which mainly consist of the following aspects: 1. Lack of privacy protection. 2. Slow transaction confirmations. 3. High threshold for new members.

### Bitcoin Diamond categories

Digital currency, Payments, Anonymity

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## Bitcoin Diamond's Facts & Figures

<b>Name</b>	Bitcoin Diamond
<b>Trades under Symbol</b> ⓘ	BCD
<b>Circulating supply</b>	153,756,875
<b>Maximum supply</b>	210,000,000
<b>First USD price per coin</b>	\$61.71
<b>Coins Distributed in ICO</b>	N/A
<b>Emission rate</b> ⓘ	No new tokens created
<b>Blockchain</b>	Blockchain
<b>Consensus method</b> ⓘ	Proof of work
<b>Algorithm</b>	X13
<b>Time for block processing</b> ⓘ	N/A
<b>Transactions per second</b>	0
<b>Is coin Movable?</b>	Yes
<b>Type</b>	Coin

[VIEW ALL FACTS & FIGURES](#)



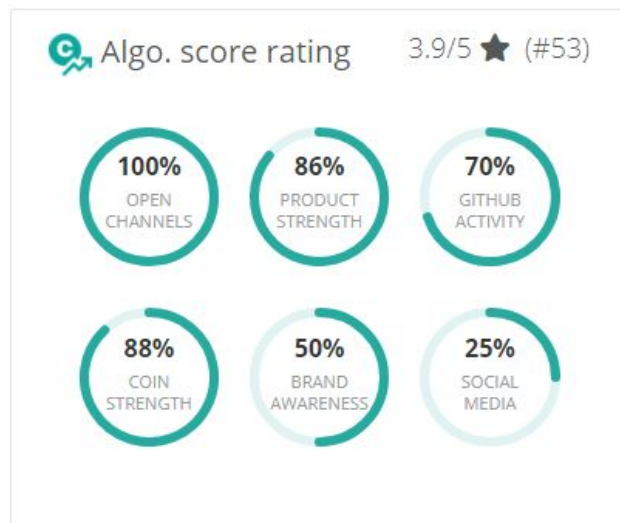


## Bitcoin Diamond's Algo score

The CoinCheckup Algo score is a score based on extensive research we do on every crypto coin or token.

We apply a [fully transparent formula](#) on every coin/token in order to stay unbiased and look at the facts.

Not all coins/tokens are the same, so the formula is different for a centralized, semi-decentralized, or decentralized coin. That being said, the formula is always the same for each type of coin and our ratings are always transparent.



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## Bitcoin Diamond's Performance Statistics

➔ How long has Bitcoin Diamond been trading?

Bitcoin Diamond has been trading for **10 months** (1 years) now. According to our records, it started trading on Saturday, November 25th 2017, for a first price of \$61.71.

➔ How volatile has Bitcoin Diamond been over the last 30 days?

Bitcoin Diamond's **30 day volatility** has been 119.65%.

① *The higher the volatility, the higher the risk and/or potential gains can be for a certain coin, since the movement is stronger for the time period in question.*

➔ How volatile has Bitcoin Diamond been over the past week?

Bitcoin Diamond's **7 day volatility** has been 57.80%.

[VIEW ALL PERFORMANCE STATS](#)





## Bitcoin Diamond's Historical return on Investment

Year	2016	2017	2018
Returns by year	N/A	N/A	-93.52%

Month	2016	2017	2018
Jan	N/A	N/A	-43.32%
Feb	N/A	N/A	-37.83%
Mar	N/A	N/A	-62.20%
Apr	N/A	N/A	160.85%

[VIEW COMPLETE HISTORICAL PERFORMANCE](#)

## Bitcoin Diamond's Predictions

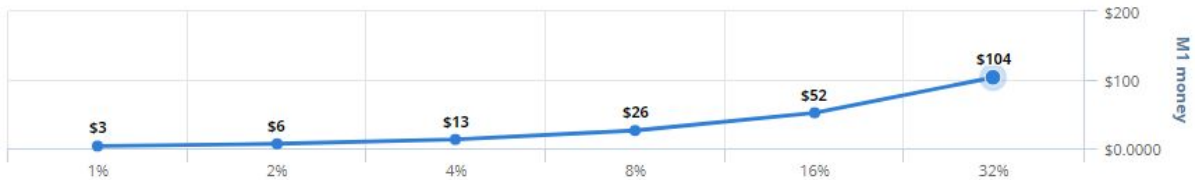
### M0 money in the crypto market

M0: The total of all physical currency, plus accounts at the central bank which can be exchanged for physical currency



### M1 money in the crypto market

M1: Measure M0 plus the amount in demand accounts, including "checking" or "current" accounts



[VIEW ALL PREDICTIONS](#)





## Bitcoin Diamond explained In-depth!

### What Is Bitcoin Diamond?

#### Short description

Bitcoin Diamond is a decentralized P2P Network designed for bitcoin users this is not just PoW but it runs on Proof Of Stake with 100% Interest every year you don't need to worry about coins running out since there are 4.6 billion Total supply to handle inflation and since there are only 1000 Total blocks to be mined in PoW there won't be anymore coins existing in Proof Of Work and thereafter the coin will work into Proof Of Stake As this is the official launch of bitcoin Diamond We aim to keep the community happy and help to bring some better value for the coin.

#### Abstract

Bitcoin Diamond (BCD) is a fork of Bitcoin that occurs at the predetermined height of block 495866 and therewith a new chain will be generated as the BCD. Bitcoin Diamond miners will begin creating blocks with a new proof-of-work algorithm, and will consecutively develop and enhance the protection for account transfer and privacy based on original features of BTC. This will cause a bifurcation of the Bitcoin blockchain. The original Bitcoin blockchain will continue on unaltered, but a new branch of the blockchain will split off from the original chain. It shares the same transaction history with Bitcoin until it starts branching and coming into a unique block from which it diverges. As a result of this process, a new cryptocurrency was created which we call "Bitcoin Diamond".

**Link to Roadmap:** <http://btcd.io/#/>

Continue reading this chapter on [https://coincheckup.com/coins/Bitcoin Diamond/purpose](https://coincheckup.com/coins/Bitcoin%20Diamond/purpose)

